From: Nolt, Dorie
Sent: Thursday, July 03, 2014 11:23 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Sorry, Anna Marie, we've already sent it out.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 11:22 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject:

Thanks for the catch on the date. On the monitor, we'll go with "he or she".

Our General Counsel has a couple of suggestions on your release, which I will send over in 5 minutes.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 8:17 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

On your release, I noticed you said the monitor is a "he." You may want to say "its" since it hasn't been decided. Also, the date is July 3. Thanks! Ours is going out shortly.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:59 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Emailing to key reporters?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:58 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

We don't post our releases on any wire.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:56 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Just to clarify - are you putting it on the wire?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:55 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

We will send out the MOU and the operating agreement with our release as attachments, but they won't post on our website until Monday. The documents will NOT contain attachments or lists of teach-out and sale campuses.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:53 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Any further thought about dovetailing the timing of your release of the agreement/MOU with our release of the 8-K?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:49 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Still working on our end.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:48 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject:

We are nearly ready to send our release. How is yours progressing?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:36 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Still working through the language on our end. We also just received the finalized agreement document, so we are right where you are.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 9:35 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Apparently we just received the finalized agreement document via email, so our team is reviewing it now. The review of our release will be next up. What is the status of your release?

Thx,

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:16 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 8:18 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

From: Dunlap, Anna Marie
Sent: 7/3/2014 7:08 PM
To: Gast, Sara; Nolt, Dorie

Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hello Sara

We are currently reviewing the agreement with our Board of Directors, after which we will finalize the release, send it to Nasdaq for review and then put it on the wire. I cannot predict the exact timing, but will keep you in the loop as I learn more. I'll be back in touch shortly.

Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

From: Nolt, Dorie
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie
Cc: Gast, Sara; Ritsch, Massie
Subject: RE: Contact info & next steps

Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

We are working on a draft 8-K and press release, and will finalize both documents in the next couple of hours. Once Ted Mitchell and his team approve the MOU, we will need to fact check both documents and then we will send it on to you for review. We are aiming to put this information out before the stock market opens Monday (tomorrow), at about 4:45 a.m. Pacific/7:45 a.m. Eastern time.

I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.
(b)(6)
(b)(6)
adunlap@cci.edu

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From: Dunlap, Anna Marie <ADunlap@cci.edu>
Sent: Thursday, July 03, 2014 9:23 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

The board meeting has concluded; I'm off to finalize the release. Will back in touch shortly with a copy you can review. We would like to see yours also.

Thx,

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 5:24 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Would love to see a copy of your release before it goes out. Thanks!

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 8:18 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

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Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

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Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

From: Nolt, Dorie
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie
Cc: Gast, Sara; Ritsch, Massie
Subject: RE: Contact info & next steps

Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

We are working on a draft 8-K and press release, and will finalize both documents in the next couple of hours. Once Ted Mitchell and his team approve the MOU, we will need to fact check both documents and then we will send it on to you for review. We are aiming to put this information out before the stock market opens Monday (tomorrow), at about 4:45 a.m. Pacific/7:45 a.m. Eastern time.

I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.
(b)(6)
(cell)
adunlap@cci.edu

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From: Dunlap, Anna Marie <ADunlap@cci.edu>
Sent: Monday, July 07, 2014 3:24 AM
To: Nolt, Dorie
Cc: Jenkins, Kent
Subject: Re: Release

Our Form 8K will be filed with the SEC at approximately 8 a.m. Eastern today (July 7).

Thx,

AM

Sent from my iPhone

On Jul 3, 2014, at 9:20 PM, "Nolt, Dorie" <Dorie.Nolt@ed.gov<mailto:Dorie.Nolt@ed.gov>> wrote:

Thanks! Happy 4th to you, too! Lets touch base on Sunday about your plan for monday's market opening.

Dorie Turner Nolt
Press Secretary
U.S. Department of Education
202-465-6540 cell
202-453-6544 office
@EdPressSec

_____

From: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Sent: 7/4/2014 12:04 AM
To: Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Cc: Jenkins, Kent<mailto:KentJenkins@cci.edu>
Subject: FW: Release

Dorie -

I know your release went out, but for what it's worth, see Stan Mortensen's (our GC) comments below.

Thanks to you and your team for turning our release around so quickly, especially in the wee hours before a holiday. Happy 4th of July to all concerned!

AM

From: Mortensen, Stan
Sent: Thursday, July 03, 2014 8:24 PM
To: Dunlap, Anna Marie; Massimino, Jack
Subject: RE: Release

See my comments below. The following are the reasons for the comments:

· I'm not aware of "enrollment" data that has been requested and not provided;

· The Department requested information on placement, grades and attendance – as it has the right to do. But the general requirements of federal law do not mandate all institutions to routinely provide such information, as one of the sentences suggests;

· I believe we have provided all requested information about attendance and grade changes, and am not aware of any failure to address concerns about those practices;

· The requested data is not "overdue since January." We only got the letter on January 23, and even the original letter gave us 30 days.

Stan A. Mortensen
Executive Vice President and
General Counsel
Corinthian Colleges, Inc.
6 Hutton Centre Drive, Suite 400
Santa Ana, CA 92707
(b)(6)

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From: Dunlap, Anna Marie
Sent: Thursday, July 03, 2014 8:03 PM
To: Mortensen, Stan; Massimino, Jack
Subject: FW: Release

Thoughts?
From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 8:01 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Release

Here is ours. Thanks!

U.S. Department of Education
Office of Communications & Outreach, Press Office
400 Maryland Ave., S.W.
Washington, D.C. 20202

FOR IMMEDIATE RELEASE
July 3, 2014

Contact:

Dorie Nolt, dorie.nolt@ed.gov<mailto:dorie.nolt@ed.gov>

Denise Horn, denise.horn@ed.gov<mailto:denise.horn@ed.gov>

U.S. Department of Education Accepts Operating Plan from Corinthian Colleges Inc.

Students Will Have Option to Complete Programs without Disruption

The U.S. Department of Education and Corinthian Colleges Inc. have agreed to an operating plan that provides students at the company's career colleges a chance to complete their education and protects taxpayers' investment while Corinthian works to either sell or close its campuses across the country in the next six months.

The plan calls for an independent monitor that will oversee this process for all programs owned by Corinthian, including Everest, Heald and Wyotech campuses.

"We have accepted an operating plan for Corinthian Colleges Inc. that will protect students' futures and fulfill the Department's responsibilities to taxpayers moving forward," U.S. Education Under Secretary Ted Mitchell said. "Ensuring that Corinthian students are served well remains our first and most important priority, and we will continue to work with Corinthian officials and the independent monitor on behalf of the best interests of students and taxpayers."

On June 12, the Department's Federal Student Aid (FSA) office placed Corinthian on an increased level of financial oversight<http://www.ed.gov/news/press-releases/us-department-education-heightens-oversight-corinthian-colleges> after the company failed to provide records concerning enrollment and job placement data required by federal law the Department, and failed to fully address concerns about its practices, including faulty job placement data used in marketing claims to prospective students and allegations of altered grades and attendance.

In order to ensure that Corinthian can still provide classes for its current students, the Department has agreed to release $35 million in student aid to be used solely for education activities - all of which must be approved by the Department. Under the operating agreement, which is effective July 8, 2014, Corinthian has also agreed to the following:

· Corinthian's campuses will inform students of their options, and every campus will institute a plan so students can complete their programs without disruption, if they choose to do so. The operating plan will also immediately halt enrollment at schools that are operating under this the teach-out provision and require additional notification and disclosures for campuses that are being sold.

* Corinthian will only use federal student aid funds for normal daily operations, including student refunds, payroll expenses (including retention arrangements), accounts payable, interest and related fees, and related professional fees. Corinthian will not use federal funding to pay dividends, legal settlements of lawsuits or investigations, or debt repayments. Additionally, bonuses, severance payments, raises and retention agreements must be reported to the monitor and the Department at least two weeks prior to the creation of contractual obligations and are subject to the approval of the Department.

* Corinthian will hire an independent monitor - approved by the Department - that will have full and complete access to Corinthian personnel and budgets to ensure prudent financial management and see that taxpayer-funded federal student aid dollars are spent well. The monitor will also review teach-out plans and sales of schools, and ensure students have multiple ways to submit feedback and any complaints about the process.

* Corinthian will also make refunds available to students in a number of circumstances. Corinthian and the Department will work together with the assistance of the monitor to establish a reserve fund of at least $30 million from Corinthian's funds to pay those refunds.

· Corinthian will turn over all enrollment and job placement data required by federal law – and overdue to the Department since January - by July 15, 2014.

Corinthian enrolls 72,000 students nationwide, who receive $1.4 billion in federal financial aid annually to support their educations and prepare them for careers.

###

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:56 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: Release

Here's our draft. Look forward to seeing yours.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:49 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Still working on our end.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:48 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent

Subject:

We are nearly ready to send our release. How is yours progressing?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:36 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Still working through the language on our end. We also just received the finalized agreement document, so we are right where you are.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 9:35 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Apparently we just received the finalized agreement document via email, so our team is reviewing it now. The review of our release will be next up. What is the status of your release?

Thx,

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:16 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 8:18 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

_____

From: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Sent: 7/3/2014 7:08 PM
To: Gast, Sara<mailto:Sara.Gast@ed.gov>; Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Cc: Ritsch, Massie<mailto:Massie.Ritsch@ed.gov>; Jenkins, Kent<mailto:KentJenkins@cci.edu>
Subject: RE: Contact info & next steps
Hello Sara

We are currently reviewing the agreement with our Board of Directors, after which we will finalize the release, send it to Nasdaq for review and then put it on the wire. I cannot predict the exact timing, but will keep you in the loop as I learn more. I'll be back in touch shortly.

Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

_____

From: Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Cc: Gast, Sara<mailto:Sara.Gast@ed.gov>; Ritsch, Massie<mailto:Massie.Ritsch@ed.gov>
Subject: RE: Contact info & next steps
Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

We are working on a draft 8-K and press release, and will finalize both documents in the next couple of hours. Once Ted Mitchell and his team approve the MOU, we will need to fact check both documents and then we will send it on to you for review. We are aiming to put this information out before the stock market opens Monday (tomorrow), at about 4:45 a.m. Pacific/7:45 a.m. Eastern time.

I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications Corinthian Colleges, Inc.
(b)(6) (cell)
adunlap@cci.edu<mailto:adunlap@cci.edu>

This e-mail and any files transmitted with it contains information from Corinthian Colleges, Inc. that is confidential. Employees are reminded of their obligations regarding confidentiality and trade secrets as stated in the Employee Handbook and CCi policies. If you are not the intended recipient, you must not disseminate, distribute or copy this e-mail. We respectfully demand that you notify the sender immediately by e-mail if you have received this e-mail in error and permanently delete this e-mail from your system. If you are not the intended recipient, you are notified that disclosing, copying, distributing or taking any action in reliance on the contents of this information is strictly prohibited, will cause damage to CCi and may result in legal liability.

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From: Dunlap, Anna Marie <ADunlap@cci.edu>
Sent: Sunday, June 22, 2014 11:16 PM
To: Nolt, Dorie
Subject: RE: Update

Yes – will send both docs.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 8:02 PM
To: Dunlap, Anna Marie
Subject: RE: Update

Thanks! Much appreciated. Please also send the 8-K as soon as you have it.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:01 PM
To: Nolt, Dorie
Subject: RE: Update

Dorie -

Understood. I am working hard to get it to you as soon as possible – but there are several cooks in our kitchen too. It should be within an hour.

Thanks for the quote – I will throw it into the mix.

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 7:50 PM
To: Dunlap, Anna Marie
Subject: RE: Update

Please send me your release ASAP, as I have a lot of folks I need to share it with. At this point, we are not planning our own release, but here is a quote from Ted for your release:

"This agreement between the U.S. Department of Education and Corinthian avoids a precipitous shutdown that would disrupted the education of 72,000 students and the jobs of some 12,000 employees while federal and state inquiries into Corinthian's practices proceed. Students and their interests have been at the heart of every

decision the Department has made regarding Corinthian," said U.S. Under Secretary of Education Ted Mitchell. "We will continue to closely monitor the teach out or sale of Corinthian's campuses to ensure that students are able to finish their education without interruption and that employees experience minimal disruption to their lives. The Department is committed to ensuring all students receive a quality education that leads to a well-paying job and a strong future."

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 9:58 PM
To: Nolt, Dorie
Subject: RE: Update

Dorie

We are close, and I will be back in touch shortly. Do you have a draft press release that you want us to take a look at?

Thanks,

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 6:49 PM
To: Dunlap, Anna Marie
Subject: RE: Update

Any updates?

Dorie Turner Nolt
Press Secretary
U.S. Department of Education
202-465-6540 cell
202-453-6544 office
@EdPressSec

From: Dunlap, Anna Marie
Sent: 6/22/2014 6:58 PM
To: Nolt, Dorie
Subject: Re: Update

Dorie

Our General Counsel has been prepping for the board meeting and has not yet reviewed the press release or 8-K. So we are on hold until his review can occur, which will be after the board meeting. He does not want drafts to be sent without his review.

Wish I had better news.

Thx,

AM

Sent from my iPhone

On Jun 22, 2014, at 3:43 PM, "Nolt, Dorie" <Dorie.Nolt@ed.gov<mailto:Dorie.Nolt@ed.gov>> wrote:

Thanks!

Dorie Turner Nolt
Press Secretary
U.S. Department of Education
202-465-6540 cell
202-453-6544 office
@EdPressSec

_____
From: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Sent: 6/22/2014 6:40 PM
To: Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Subject: Re: Update

Dorie

Will do as soon as possible.

Sent from my iPhone

On Jun 22, 2014, at 3:33 PM, "Nolt, Dorie" <Dorie.Nolt@ed.gov<mailto:Dorie.Nolt@ed.gov><mailto:Dorie.Nolt@ed.gov>> wrote:

I stand ready to work with you on this whenever, but the sooner you can get it to me, the better. Can you share a rough draft with me?

Dorie Turner Nolt
Press Secretary
U.S. Department of Education
202-465-6540 cell
202-453-6544 office
@EdPressSec

_____
From: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Sent: 6/22/2014 6:26 PM
To: Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Subject: Update

Dorie

I'm headed into a board meeting for the next 1-2 hours, so will be out of pocket. We are continuing to make progress on the 8K and press release. It promises to be a late night; will that work on your end?

Thanks,

AM

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.

(b)(6)

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From: Nolt, Dorie
Sent: Thursday, July 03, 2014 11:23 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Sorry, Anna Marie, we've already sent it out.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 11:22 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject:

Thanks for the catch on the date. On the monitor, we'll go with "he or she".

Our General Counsel has a couple of suggestions on your release, which I will send over in 5 minutes.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 8:17 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

On your release, I noticed you said the monitor is a "he." You may want to say "its" since it hasn't been decided. Also, the date is July 3. Thanks! Ours is going out shortly.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:59 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Emailing to key reporters?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:58 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

We don't post our releases on any wire.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:56 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Just to clarify - are you putting it on the wire?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:55 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

We will send out the MOU and the operating agreement with our release as attachments, but they won't post on our website until Monday. The documents will NOT contain attachments or lists of teach-out and sale campuses.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:53 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Any further thought about dovetailing the timing of your release of the agreement/MOU with our release of the 8-K?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:49 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Still working on our end.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:48 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject:

We are nearly ready to send our release. How is yours progressing?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:36 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Still working through the language on our end. We also just received the finalized agreement document, so we are right where you are.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 9:35 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Apparently we just received the finalized agreement document via email, so our team is reviewing it now. The review of our release will be next up. What is the status of your release?

Thx,

AM

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Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

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U.S. Department of Education
Press Secretary
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P: 202-453-6544
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To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
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To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

From: Dunlap, Anna Marie
Sent: 7/3/2014 7:08 PM
To: Gast, Sara; Nolt, Dorie

Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hello Sara

We are currently reviewing the agreement with our Board of Directors, after which we will finalize the release, send it to Nasdaq for review and then put it on the wire. I cannot predict the exact timing, but will keep you in the loop as I learn more. I'll be back in touch shortly.

Thx,

Anna Marie

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Subject: RE: Contact info & next steps

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Thanks,
Sara

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Cc: Gast, Sara; Ritsch, Massie
Subject: RE: Contact info & next steps

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Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

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I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.
(b)(6) (cell)
adunlap@cci.edu

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From: Nolt, Dorie
Sent: Monday, June 23, 2014 6:59 AM
To: Dunlap, Anna Marie
Subject: RE:

I'm very close to a final version of our release and will send to you as soon as I have it. Thanks for your patience!

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:49 PM
To: Nolt, Dorie
Cc: Mitchell, Ted
Subject: RE:

Looks good – thank you very much. I should have the release to you in a few minutes.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 8:46 PM
To: Dunlap, Anna Marie
Cc: Mitchell, Ted
Subject: RE:

How about this:

"This agreement between the U.S. Department of Education and Corinthian avoids a precipitous shutdown that would have disrupted the education of 72,000 students and the jobs of some 12,000 employees. Students and their interests have been at the heart of every decision the Department has made regarding Corinthian," said U.S. Under Secretary of Education Ted Mitchell. "We will continue to closely monitor the teach out or sale of Corinthian's campuses to ensure that students are able to finish their education without interruption and that employees experience minimal disruption to their lives. The Department is committed to ensuring all students receive a quality education that leads to a well-paying job and a strong future."

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U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544

C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:41 PM
To: Nolt, Dorie
Cc: Mitchell, Ted
Subject: RE:

Dorie

In the context of a cooperative MOU, it injects somewhat of a negative note. Would it be possible to end the sentence after the word employees?

Also, there is a word missing (highlighted) in the first sentence of the quote –

avoids a precipitous shutdown that would have disrupted the education

Thanks,

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 8:37 PM
To: Dunlap, Anna Marie
Cc: Mitchell, Ted
Subject: RE:

Ted himself wrote that line. Can you explain the concern?

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U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:36 PM
To: Nolt, Dorie
Subject:

Given the lateness of the hour (for you), just trying to expedite the release. Here is the language that causes us some concern (highlighted in yellow):

"This agreement between the U.S. Department of Education and Corinthian avoids a precipitous shutdown that would disrupted the education of 72,000 students and the jobs of some 12,000 employees while federal and state inquiries into Corinthian's practices proceed. Students and their interests have been at the heart of every decision the Department has made regarding Corinthian," said U.S. Under Secretary of Education Ted Mitchell. "We will continue to closely monitor the teach out or sale of Corinthian's campuses to ensure that students are

able to finish their education without interruption and that employees experience minimal disruption to their lives. The Department is committed to ensuring all students receive a quality education that leads to a well-paying job and a strong future."

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 8:30 PM
To: Dunlap, Anna Marie
Subject: RE: quick question

I absolutely do. We are working together on this agreement, so the release should reflect that. Can you share with me what the hesitation is?

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U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:29 PM
To: Nolt, Dorie
Subject: quick question

Dorie

Do you think it is essential that we have a quote from Ted Mitchell in our release?

Thx,

AM

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From: Nolt, Dorie
Sent: Monday, June 23, 2014 8:17 AM
To: Dunlap, Anna Marie
Subject: RE: RE:

Can you send me a link to your filing?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

-----Original Message-----
From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Monday, June 23, 2014 8:16 AM
To: Nolt, Dorie
Subject: Re: RE:

OK - thanks

Sent from my iPhone

On Jun 23, 2014, at 3:59 AM, "Nolt, Dorie" <Dorie.Nolt@ed.gov<mailto:Dorie.Nolt@ed.gov>> wrote:

I'm very close to a final version of our release and will send to you as soon as I have it. Thanks for your patience!

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
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@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:49 PM
To: Nolt, Dorie
Cc: Mitchell, Ted
Subject: RE:

Looks good – thank you very much. I should have the release to you in a few minutes.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 8:46 PM

To: Dunlap, Anna Marie
Cc: Mitchell, Ted
Subject: RE:

How about this:

"This agreement between the U.S. Department of Education and Corinthian avoids a precipitous shutdown that would have disrupted the education of 72,000 students and the jobs of some 12,000 employees. Students and their interests have been at the heart of every decision the Department has made regarding Corinthian," said U.S. Under Secretary of Education Ted Mitchell. "We will continue to closely monitor the teach out or sale of Corinthian's campuses to ensure that students are able to finish their education without interruption and that employees experience minimal disruption to their lives. The Department is committed to ensuring all students receive a quality education that leads to a well-paying job and a strong future."

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U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:41 PM
To: Nolt, Dorie
Cc: Mitchell, Ted
Subject: RE:

Dorie

In the context of a cooperative MOU, it injects somewhat of a negative note. Would it be possible to end the sentence after the word employees?

Also, there is a word missing (highlighted) in the first sentence of the quote –

avoids a precipitous shutdown that would have disrupted the education

Thanks,

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From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 8:37 PM
To: Dunlap, Anna Marie
Cc: Mitchell, Ted
Subject: RE:

Ted himself wrote that line. Can you explain the concern?

Dorie Turner Nolt
U.S. Department of Education

Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:36 PM
To: Nolt, Dorie
Subject:

Given the lateness of the hour (for you), just trying to expedite the release. Here is the language that causes us some concern (highlighted in yellow):

"This agreement between the U.S. Department of Education and Corinthian avoids a precipitous shutdown that would disrupted the education of 72,000 students and the jobs of some 12,000 employees while federal and state inquiries into Corinthian's practices proceed. Students and their interests have been at the heart of every decision the Department has made regarding Corinthian," said U.S. Under Secretary of Education Ted Mitchell. "We will continue to closely monitor the teach out or sale of Corinthian's campuses to ensure that students are able to finish their education without interruption and that employees experience minimal disruption to their lives. The Department is committed to ensuring all students receive a quality education that leads to a well-paying job and a strong future."

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Sunday, June 22, 2014 8:30 PM
To: Dunlap, Anna Marie
Subject: RE: quick question

I absolutely do. We are working together on this agreement, so the release should reflect that. Can you share with me what the hesitation is?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:29 PM
To: Nolt, Dorie
Subject: quick question

Dorie

Do you think it is essential that we have a quote from Ted Mitchell in our release?

Thx,

AM

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From: Nolt, Dorie
Sent: Monday, June 23, 2014 8:44 AM
To: Humenesky, Krissy; Dunlap, Anna Marie
Subject: RE: RE: RE:

Got it. Thanks!

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Humenesky, Krissy [mailto:KTentinger@cci.edu]
Sent: Monday, June 23, 2014 8:40 AM
To: Dunlap, Anna Marie; Nolt, Dorie
Subject: RE: RE: RE:

Dorie,
Below is the link.
http://investors.cci.edu/secfiling.cfm?filingid=1104659-14-47575&CIK=1066134
Thanks,
Krissy

Krissy Humenesky
Public Relations Manager
Corinthian Colleges, Inc.
(714) 825-7429
khumenesky@cci.edu

From: Dunlap, Anna Marie
Sent: Monday, June 23, 2014 5:32 AM
To: Humenesky, Krissy
Subject: Fwd: RE: RE:

Please see below and send link

Thx

Sent from my iPhone

Begin forwarded message:

From: "Nolt, Dorie" <Dorie.Nolt@ed.gov>
Date: June 23, 2014 at 5:17:06 AM PDT
To: "Dunlap, Anna Marie" <ADunlap@cci.edu>
Subject: RE: RE:

Can you send me a link to your filing?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

-----Original Message-----
From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Monday, June 23, 2014 8:16 AM
To: Nolt, Dorie
Subject: Re: RE:

OK - thanks

Sent from my iPhone

On Jun 23, 2014, at 3:59 AM, "Nolt, Dorie" <Dorie.Nolt@ed.gov<mailto:Dorie.Nolt@ed.gov>> wrote:

I'm very close to a final version of our release and will send to you as soon as I have it. Thanks for your patience!

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U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
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@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:49 PM
To: Nolt, Dorie
Cc: Mitchell, Ted
Subject: RE:

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Sent: Sunday, June 22, 2014 8:46 PM
To: Dunlap, Anna Marie

Cc: Mitchell, Ted
Subject: RE:

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Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:41 PM
To: Nolt, Dorie
Cc: Mitchell, Ted
Subject: RE:

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To: Dunlap, Anna Marie
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Subject: RE:

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Subject:

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From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
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To: Dunlap, Anna Marie
Subject: RE: quick question

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U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 11:29 PM
To: Nolt, Dorie
Subject: quick question

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From: Nolt, Dorie
Sent: Friday, July 04, 2014 12:14 AM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Jenkins, Kent
Subject: RE: Release

Thanks! Happy 4th to you, too! Lets touch base on Sunday about your plan for monday's market opening.

Dorie Turner Nolt
Press Secretary
U.S. Department of Education
202-465-6540 cell
202-453-6544 office
@EdPressSec

From: Dunlap, Anna Marie
Sent: 7/4/2014 12:04 AM
To: Nolt, Dorie
Cc: Jenkins, Kent
Subject: FW: Release

Dorie -

I know your release went out, but for what it's worth, see Stan Mortensen's (our GC) comments below.

Thanks to you and your team for turning our release around so quickly, especially in the wee hours before a holiday. Happy 4th of July to all concerned!

AM

From: Mortensen, Stan
Sent: Thursday, July 03, 2014 8:24 PM
To: Dunlap, Anna Marie; Massimino, Jack
Subject: RE: Release

See my comments below. The following are the reasons for the comments:

- I'm not aware of "enrollment" data that has been requested and not provided;
- The Department requested information on placement, grades and attendance – as it has the right to do. But the general requirements of federal law do not mandate all institutions to routinely provide such information, as one of the sentences suggests;
- I believe we have provided all requested information about attendance and grade changes, and am not aware of any failure to address concerns about those practices;
- The requested data is not "overdue since January." We only got the letter on January 23, and even the original letter gave us 30 days.

Stan A. Mortensen
Executive Vice President and
General Counsel
Corinthian Colleges, Inc.
6 Hutton Centre Drive, Suite 400
Santa Ana, CA 92707
(main) (b)(6)
(direct)
(fax) (7

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From: Dunlap, Anna Marie
Sent: Thursday, July 03, 2014 8:03 PM
To: Mortensen, Stan; Massimino, Jack
Subject: FW: Release

Thoughts?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 8:01 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Release

Here is ours. Thanks!

U.S. Department of Education
Office of Communications & Outreach, Press Office
400 Maryland Ave., S.W.
Washington, D.C. 20202

FOR IMMEDIATE RELEASE
July 3, 2014

Contact:
Dorie Nolt, dorie.nolt@ed.gov
Denise Horn, denise.horn@ed.gov

U.S. Department of Education Accepts Operating Plan from Corinthian Colleges Inc.

Students Will Have Option to Complete Programs without Disruption

The U.S. Department of Education and Corinthian Colleges Inc. have agreed to an operating plan that provides students at the company's career colleges a chance to complete their education and protects taxpayers' investment while Corinthian works to either sell or close its campuses across the country in the next six months.

The plan calls for an independent monitor that will oversee this process for all programs owned by Corinthian, including Everest, Heald and Wyotech campuses.

"We have accepted an operating plan for Corinthian Colleges Inc. that will protect students' futures and fulfill the Department's responsibilities to taxpayers moving forward," U.S. Education Under Secretary Ted Mitchell said. "Ensuring that Corinthian students are served well remains our first and most important priority, and we

will continue to work with Corinthian officials and the independent monitor on behalf of the best interests of students and taxpayers."

On June 12, the Department's Federal Student Aid (FSA) office placed Corinthian on an increased level of financial oversight after the company failed to provide records concerning ~~enrollment and~~ job placement data required by ~~federal law~~ the Department, and failed to fully address concerns about its practices, including ~~faulty~~ job placement data used in marketing claims to prospective students ~~and allegations of altered grades and attendance~~.

In order to ensure that Corinthian can still provide classes for its current students, the Department has agreed to release $35 million in student aid to be used solely for education activities - all of which must be approved by the Department. Under the operating agreement, which is effective July 8, 2014, Corinthian has also agreed to the following:

- Corinthian's campuses will inform students of their options, and every campus will institute a plan so students can complete their programs without disruption, if they choose to do so. The operating plan will also immediately halt enrollment at schools that are operating under ~~this~~ the teach-out provision and require additional notification and disclosures for campuses that are being sold.

- Corinthian will only use federal student aid funds for normal daily operations, including student refunds, payroll expenses (including retention arrangements), accounts payable, interest and related fees, and related professional fees. Corinthian will not use federal funding to pay dividends, legal settlements of lawsuits or investigations, or debt repayments. Additionally, bonuses, severance payments, raises and retention agreements must be reported to the monitor and the Department at least two weeks prior to the creation of contractual obligations and are subject to the approval of the Department.

- Corinthian will hire an independent monitor - approved by the Department - that will have full and complete access to Corinthian personnel and budgets to ensure prudent financial management and see that taxpayer-funded federal student aid dollars are spent well. The monitor will also review teach-out plans and sales of schools, and ensure students have multiple ways to submit feedback and any complaints about the process.

- Corinthian will also make refunds available to students in a number of circumstances. Corinthian and the Department will work together with the assistance of the monitor to establish a reserve fund of at least $30 million from Corinthian's funds to pay those refunds.

- Corinthian will turn over all enrollment and job placement data required by ~~federal law – and overdue to~~ the Department ~~since January –~~ by July 15, 2014.

Corinthian enrolls 72,000 students nationwide, who receive $1.4 billion in federal financial aid annually to support their educations and prepare them for careers.

###

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544

C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:56 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: Release

Here's our draft. Look forward to seeing yours.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:49 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Still working on our end.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:48 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject:

We are nearly ready to send our release. How is yours progressing?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:36 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Still working through the language on our end. We also just received the finalized agreement document, so we are right where you are.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540

@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 9:35 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Apparently we just received the finalized agreement document via email, so our team is reviewing it now. The review of our release will be next up. What is the status of your release?

Thx,

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:16 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 8:18 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

From: Dunlap, Anna Marie
Sent: 7/3/2014 7:08 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hello Sara

We are currently reviewing the agreement with our Board of Directors, after which we will finalize the release, send it to Nasdaq for review and then put it on the wire. I cannot predict the exact timing, but will keep you in the loop as I learn more. I'll be back in touch shortly.

Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

From: Nolt, Dorie
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie
Cc: Gast, Sara; Ritsch, Massie
Subject: RE: Contact info & next steps

Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

We are working on a draft 8-K and press release, and will finalize both documents in the next couple of hours. Once Ted Mitchell and his team approve the MOU, we will need to fact check both documents and then we will send it on to you for review. We are aiming to put this information out before the stock market opens Monday (tomorrow), at about 4:45 a.m. Pacific/7:45 a.m. Eastern time.

I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.
(b)(6) (cell)
adunlap@cci.edu

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From: Dunlap, Anna Marie <ADunlap@cci.edu>
Sent: Monday, June 23, 2014 12:00 AM
To: Nolt, Dorie
Cc: Jenkins, Kent; Mortensen, Stan; Massimino, Jack
Subject: Draft press release
Attachments: PR MOU w ED 6-22-14 v8.docx

Dorie

Here is the draft release for your review.

Thanks for your patience in waiting for our documents. If you want to discuss any of the language by phone, I am at my desk.

AM

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.
(b)(6)
(cell)

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DRAFT 6/22/14 v8

CONTACTS: Investors:
Anna Marie Dunlap
SVP Investor Relations
(b)(6)

Media:
Kent Jenkins
VP Public Affairs Communications
(b)(6)

CORINTHIAN COLLEGES, U.S. DEPARTMENT OF EDUCATION AGREE IN PRINCIPLE ON TRANSITION PLAN

SANTA ANA, Calif., June 23, 2014 (GLOBE NEWSWIRE) – Corinthian Colleges, Inc. (Nasdaq: COCO) announced today that it has reached a memorandum of understanding with the U.S. Department of Education (the "Department") that maintains uninterrupted daily operations at its schools, until the Company and the Department finalize a more detailed transition plan. Corinthian currently serves about 72,000 students at 107 campuses and online.

Corinthian and the Department agreed upon a Memorandum of Understanding ("MOU") under which Corinthian will immediately receive an advance of $16 million in federal student aid funds, avoiding an immediate cash shortfall that will allow its students to continue their educational programs as planned. Under the terms of the MOU, Corinthian and the Department will enter into an Operating Agreement that will allow Corinthian to proceed with its plan to pursue strategic alternatives for its operations, including the sale and teach-out of schools in a manner that will best protect the interests of students, faculty and staff, ensure the integrity of federal student aid funds and preserve the value of the schools. The Department and Corinthian have agreed to finalize the details of the transition plan in an Operating Agreement by Tuesday, July 1, 2014. For more information, see the 8-K issued by the Company today.

"Throughout several days of intensive discussions with the Department, our goal has been to protect the interests of our students, 12,000 employees, taxpayers and other stakeholders," said Jack Massimino, Corinthian Chairman and Chief Executive Officer. "This agreement helps achieve that goal. We worked collaboratively with the Department to reach consensus, and we will continue to do so as we finalize and implement the detailed transition plan."

"This agreement between the U.S. Department of Education and Corinthian avoids a precipitous shutdown that would have disrupted the education of 72,000 students and the jobs of some 12,000 employees. Students and their interests have been at the heart of every decision the Department has made regarding Corinthian," said U.S. Under Secretary of Education Ted Mitchell. "We will continue to closely monitor the teach-out or sale of Corinthian's campuses to ensure that students are able to finish their education without interruption and that employees experience minimal disruption to their lives. The Department is committed to ensuring all students receive a quality education that leads to a well-paying job and a strong future."

Under the MOU, Corinthian will identify and engage an independent compliance and business monitor acceptable to the Department. The monitor will have full access to Corinthian's financial and operating records and information and report to the Department on Corinthian's progress in the implementation of the transition plan contemplated by the MOU.

Corinthian will continue to seek new owners for most of its campuses with the goal of entering into definitive sales agreements with one or more third parties for such campuses within approximately six months, and will proceed in an orderly fashion with the "teach-out" of schools that are under-performing or whose continued participation in the Title IV student aid programs has been terminated by the Department. During the teach-out process, no new students will be enrolled at the affected schools, but all current students will be able to complete their instructional programs or transfer to another institution.

Background

On June 19, 2014, Corinthian disclosed in a Form 8-K that the Department had changed the process through which it disburses federal Title IV education funds to the company, moving from its Advanced Payment system to a regulatory regime called Heightened Cash Monitoring 1 (HCM1). As part of HCM1, the Department imposed a 21-day delay in the disbursement of Title IV funds. In its disclosure, Corinthian said this delay, coming at fiscal year-end when cash flows are at their lowest point, could "cause the company to be unable to continue as a going concern." The MOU between the Department and Corinthian maintains HCM1, but immediately disburses $16 million in federal funds to Corinthian to avoid a sudden and unplanned disruption of school operations.

Liquidity Needs

Although Corinthian believes the MOU is a positive step for the Department, Corinthian and all of its stakeholders, the Company will still need to obtain additional sources of liquidity to fund its operations. During negotiations over the final Operating Agreement between now and July 1, 2014, Corinthian hopes to work cooperatively with the Department to find mutually agreeable modifications to the 21-day delay imposed by the Department in connection with HCM1 that will permit Corinthian to receive regular disbursements of Title IV funds to fund its operations. Additionally, Corinthian may continue to seek additional sources of liquidity through new financings, additional cost reductions, accelerated asset sales or some combination thereof. There can be no assurance that the Department will modify the 21-day delay as a result of the Operating Agreement, or that Corinthian will be able to obtain any such additional needed liquidity on a timely basis, on terms acceptable to it, or at all.

Other

During Corinthian's discussions with the Department regarding the MOU, the Department indicated that, in connection with its ongoing review of Corinthian and its schools, it is considering denial of recertification or removal of certification of institutional Title IV eligibility with respect to certain of the Company's schools. Many Corinthian schools hold provisional Title IV Program Participation Agreements with the Department, and the Participation Agreements of others has or is about to expire. The Department may decline to renew expiring Participation Agreements or terminate existing Participation Agreements in the event it identifies significant institutional failures, which, depending on the schools, could have a material adverse effect on Corinthian.

About Corinthian

Corinthian is one of the largest post-secondary education companies in North America. Our mission is to change students' lives. We offer diploma and degree programs that prepare students for careers in demand or for advancement in their chosen fields. Our program areas include health care, business, criminal justice, transportation technology and maintenance, construction trades and information technology. We have 107 Everest, Heald and WyoTech campuses, and also offer degrees online. For more information, go to http://www.cci.edu.

Certain statements in this press release may be deemed to be forward-looking statements under the Private Securities Litigation Reform Act of 1995. The company intends that all such statements be subject to the "safe-harbor" provisions of that Act. Such statements include, but are not limited to, those regarding the implementation of the MOU and the transition plan contemplated by the MOU, the negotiation of the Operating Agreement, and the discussion under the heading Liquidity Needs. Many factors may cause Corinthian's actual results to differ

materially from those discussed in any such forward-looking statements or elsewhere, including: Corinthian's ability to identify new owners for its campuses and to enter into agreements with any such new owners on terms acceptable to the company, if at all; possible refusal of the Department to modify the 21-day delay imposed by in connection with HCM1 to permit Corinthian to receive regular disbursements of Title IV fund its operations; possible inability to obtain needed liquidity through new financings, additional cost reductions, accelerated asset sales or some combination thereof; the company's possible inability to comply with the terms of the MOU and related transition plan; the company's effectiveness in its regulatory and accreditation compliance efforts; the outcome of ongoing reviews and inquiries by accrediting, state and federal agencies, including the Department of Education, various attorneys general, and the Consumer Financial Protection Bureau (CFPB); the outcome of pending litigation against the company, including the civil complaints filed by the California and Massachusetts Attorneys General; the CFPB's determination regarding enforcement action against Corinthian; increased competition; changes in general macroeconomic and market conditions (including credit and labor market conditions, the unemployment rate, and the rates of change of each such item); the uncertainty of counterparty decisions in the waiver of events of default in the credit agreement and the potential sale of Genesis loans; and the other risks and uncertainties described in the company's filings with the U.S. Securities and Exchange Commission. The historical results achieved by the company are not necessarily indicative of its future prospects. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

###

From: Nolt, Dorie
Sent: Thursday, July 03, 2014 9:58 PM
To: Dunlap, Anna Marie
Cc: Gast, Sara
Subject: RE: Quick Question

We are sending out the MOU and the operating agreement, along with a press release. I'm not aware of any lists we will include with that.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

-----Original Message-----
From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 9:48 PM
To: Nolt, Dorie
Subject: Re: Quick Question

Dorie

Are you planning to include a list of teach out schools in your release? We would prefer that these schools not be listed, because our employee and student communications related to the teach-outs will not start until next Tuesday.

Thanks,

AM

Sent from my iPad

On Jul 3, 2014, at 6:16 PM, "Nolt, Dorie" <Dorie.Nolt@ed.gov<mailto:Dorie.Nolt@ed.gov>> wrote:

Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 8:18 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

_____

From: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Sent: 7/3/2014 7:08 PM
To: Gast, Sara<mailto:Sara.Gast@ed.gov>; Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Cc: Ritsch, Massie<mailto:Massie.Ritsch@ed.gov>; Jenkins, Kent<mailto:KentJenkins@cci.edu>
Subject: RE: Contact info & next steps
Hello Sara

We are currently reviewing the agreement with our Board of Directors, after which we will finalize the release, send it to Nasdaq for review and then put it on the wire. I cannot predict the exact timing, but will keep you in the loop as I learn more. I'll be back in touch shortly.

Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

_____

From: Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Cc: Gast, Sara<mailto:Sara.Gast@ed.gov>; Ritsch, Massie<mailto:Massie.Ritsch@ed.gov>
Subject: RE: Contact info & next steps

Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

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I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications Corinthian Colleges, Inc.
(b)(6) cell)
adunlap@cci.edu<mailto:adunlap@cci.edu>

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From: Nolt, Dorie
Sent: Thursday, July 03, 2014 10:16 PM
To: Dunlap, Anna Marie
Cc: Gast, Sara; Ritsch, Massie
Subject: RE: 8K

Adding my colleagues here.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

-----Original Message-----
From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:14 PM
To: Nolt, Dorie
Subject: Re: 8K

Dorie

Since the agreement was just signed, and the SEC is closed tomorrow, we missed the window for filing the 8K today, which has a copy of the agreement attached. From a disclosure perspective, if ED is planning to post the operating agreement on its website, it would be preferable to do it after we release the 8K on Monday prior to market open (4:45 a.m. Pacific Time/7:45 Eastern). What are your thoughts?

AM

Sent from my iPad

On Jul 3, 2014, at 6:16 PM, "Nolt, Dorie" <Dorie.Nolt@ed.gov<mailto:Dorie.Nolt@ed.gov>> wrote:

Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540

@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 8:18 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

_____

From: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Sent: 7/3/2014 7:08 PM
To: Gast, Sara<mailto:Sara.Gast@ed.gov>; Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Cc: Ritsch, Massie<mailto:Massie.Ritsch@ed.gov>; Jenkins, Kent<mailto:KentJenkins@cci.edu>
Subject: RE: Contact info & next steps
Hello Sara

We are currently reviewing the agreement with our Board of Directors, after which we will finalize the release, send it to Nasdaq for review and then put it on the wire. I cannot predict the exact timing, but will keep you in the loop as I learn more. I'll be back in touch shortly.

Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

_____

From: Nolt, Dorie<mailto:Dorie.Nolt@ed.gov>
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie<mailto:ADunlap@cci.edu>
Cc: Gast, Sara<mailto:Sara.Gast@ed.gov>; Ritsch, Massie<mailto:Massie.Ritsch@ed.gov>
Subject: RE: Contact info & next steps

Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov<mailto:Dorie.Nolt@ED.gov>
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

We are working on a draft 8-K and press release, and will finalize both documents in the next couple of hours. Once Ted Mitchell and his team approve the MOU, we will need to fact check both documents and then we will send it on to you for review. We are aiming to put this information out before the stock market opens Monday (tomorrow), at about 4:45 a.m. Pacific/7:45 a.m. Eastern time.

I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications Corinthian Colleges, Inc.
(b)(6) (cell)
adunlap@cci.edu<mailto:adunlap@cci.edu>

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From: Nolt, Dorie
Sent: Thursday, July 03, 2014 10:59 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

We will email widely to our reporter lists, but it won't go on our website until Monday.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:59 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Emailing to key reporters?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:58 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

We don't post our releases on any wire.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:56 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Just to clarify - are you putting it on the wire?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:55 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

We will send out the MOU and the operating agreement with our release as attachments, but they won't post on our website until Monday. The documents will NOT contain attachments or lists of teach-out and sale campuses.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:53 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Any further thought about dovetailing the timing of your release of the agreement/MOU with our release of the 8-K?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:49 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Still working on our end.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:48 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject:

We are nearly ready to send our release. How is yours progressing?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:36 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Still working through the language on our end. We also just received the finalized agreement document, so we are right where you are.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 9:35 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Apparently we just received the finalized agreement document via email, so our team is reviewing it now. The review of our release will be next up. What is the status of your release?

Thx,

AM

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:16 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

Dorie Turner Nolt
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Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
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Sent: Thursday, July 03, 2014 8:18 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

From: Dunlap, Anna Marie
Sent: 7/3/2014 7:08 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hello Sara

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Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

From: Nolt, Dorie
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie
Cc: Gast, Sara; Ritsch, Massie
Subject: RE: Contact info & next steps

Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
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C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

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I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.
(b)(6) (cell)
adunlap@cci.edu

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From: Dunlap, Anna Marie <ADunlap@cci.edu>
Sent: Friday, July 04, 2014 12:04 AM
To: Nolt, Dorie
Cc: Jenkins, Kent
Subject: FW: Release

Dorie -

I know your release went out, but for what it's worth, see Stan Mortensen's (our GC) comments below.

Thanks to you and your team for turning our release around so quickly, especially in the wee hours before a holiday. Happy 4th of July to all concerned!

AM

From: Mortensen, Stan
Sent: Thursday, July 03, 2014 8:24 PM
To: Dunlap, Anna Marie; Massimino, Jack
Subject: RE: Release

See my comments below. The following are the reasons for the comments:

- I'm not aware of "enrollment" data that has been requested and not provided;
- The Department requested information on placement, grades and attendance – as it has the right to do. But the general requirements of federal law do not mandate all institutions to routinely provide such information, as one of the sentences suggests;
- I believe we have provided all requested information about attendance and grade changes, and am not aware of any failure to address concerns about those practices;
- The requested data is not "overdue since January." We only got the letter on January 23, and even the original letter gave us 30 days.

Stan A. Mortensen
Executive Vice President and
General Counsel
Corinthian Colleges, Inc.
6 Hutton Centre Drive, Suite 400
Santa Ana, CA 92707
(main) (b)(6)
(direct)
(fax) (7

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From: Dunlap, Anna Marie
Sent: Thursday, July 03, 2014 8:03 PM
To: Mortensen, Stan; Massimino, Jack
Subject: FW: Release

Thoughts?

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 8:01 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Release

Here is ours. Thanks!

U.S. Department of Education
Office of Communications & Outreach, Press Office
400 Maryland Ave., S.W.
Washington, D.C. 20202

FOR IMMEDIATE RELEASE
July 3, 2014

Contact:
Dorie Nolt, dorie.nolt@ed.gov
Denise Horn, denise.horn@ed.gov

U.S. Department of Education Accepts Operating Plan from Corinthian Colleges Inc.

Students Will Have Option to Complete Programs without Disruption

The U.S. Department of Education and Corinthian Colleges Inc. have agreed to an operating plan that provides students at the company's career colleges a chance to complete their education and protects taxpayers' investment while Corinthian works to either sell or close its campuses across the country in the next six months.

The plan calls for an independent monitor that will oversee this process for all programs owned by Corinthian, including Everest, Heald and Wyotech campuses.

"We have accepted an operating plan for Corinthian Colleges Inc. that will protect students' futures and fulfill the Department's responsibilities to taxpayers moving forward," U.S. Education Under Secretary Ted Mitchell said. "Ensuring that Corinthian students are served well remains our first and most important priority, and we will continue to work with Corinthian officials and the independent monitor on behalf of the best interests of students and taxpayers."

On June 12, the Department's Federal Student Aid (FSA) office placed Corinthian on an increased level of financial oversight after the company failed to provide records concerning ~~enrollment and~~ job placement data required by ~~federal law~~ the Department, and failed to fully address concerns about its practices, including ~~faulty~~ job placement data used in marketing claims to prospective students ~~and allegations of altered grades and attendance~~.

In order to ensure that Corinthian can still provide classes for its current students, the Department has agreed to release $35 million in student aid to be used solely for education activities - all of which must be approved by the Department. Under the operating agreement, which is effective July 8, 2014, Corinthian has also agreed to the following:

- Corinthian's campuses will inform students of their options, and every campus will institute a plan so students can complete their programs without disruption, if they choose to do so. The operating plan will also immediately halt enrollment at schools that are operating under ~~this~~ the teach-out provision and require additional notification and disclosures for campuses that are being sold.

- Corinthian will only use federal student aid funds for normal daily operations, including student refunds, payroll expenses (including retention arrangements), accounts payable, interest and related fees, and related professional fees. Corinthian will not use federal funding to pay dividends, legal settlements of lawsuits or investigations, or debt repayments. Additionally, bonuses, severance payments, raises and retention agreements must be reported to the monitor and the Department at least two weeks prior to the creation of contractual obligations and are subject to the approval of the Department.

- Corinthian will hire an independent monitor - approved by the Department - that will have full and complete access to Corinthian personnel and budgets to ensure prudent financial management and see that taxpayer-funded federal student aid dollars are spent well. The monitor will also review teach-out plans and sales of schools, and ensure students have multiple ways to submit feedback and any complaints about the process.

- Corinthian will also make refunds available to students in a number of circumstances. Corinthian and the Department will work together with the assistance of the monitor to establish a reserve fund of at least $30 million from Corinthian's funds to pay those refunds.

- Corinthian will turn over all enrollment and job placement data required by ~~federal law – and overdue to~~ the Department ~~since January –~~ by July 15, 2014.

Corinthian enrolls 72,000 students nationwide, who receive $1.4 billion in federal financial aid annually to support their educations and prepare them for careers.

###

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:56 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: Release

Here's our draft. Look forward to seeing yours.

From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 7:49 PM

To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE:

Still working on our end.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
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From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Thursday, July 03, 2014 10:48 PM
To: Nolt, Dorie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject:

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From: Nolt, Dorie [mailto:Dorie.Nolt@ed.gov]
Sent: Thursday, July 03, 2014 6:36 PM
To: Dunlap, Anna Marie; Gast, Sara
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

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Subject: RE: Contact info & next steps

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Thx,

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Hi, Anna Marie!

Checking in with you. Do you have anything you can share with us or a better sense of timing?

Dorie Turner Nolt
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Email: Dorie.Nolt@ED.gov
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To: Gast, Sara; Nolt, Dorie
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Subject: RE: Contact info & next steps

Great – I'll keep you posted.

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:12 PM
To: Dunlap, Anna Marie; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Thanks so much! We are also finalizing a release on this end and will push it out when you do. Appreciate your help!

Sara

From: Dunlap, Anna Marie
Sent: 7/3/2014 7:08 PM
To: Gast, Sara; Nolt, Dorie
Cc: Ritsch, Massie; Jenkins, Kent
Subject: RE: Contact info & next steps

Hello Sara

We are currently reviewing the agreement with our Board of Directors, after which we will finalize the release, send it to Nasdaq for review and then put it on the wire. I cannot predict the exact timing, but will keep you in the loop as I learn more. I'll be back in touch shortly.

Thx,

Anna Marie

From: Gast, Sara [mailto:Sara.Gast@ed.gov]
Sent: Thursday, July 03, 2014 5:05 PM
To: Nolt, Dorie; Dunlap, Anna Marie
Cc: Ritsch, Massie
Subject: RE: Contact info & next steps

Hi Anna Marie! We were wondering what your thoughts were on timing for an announcement tonight. We'd love to sync up with you as much as possible.

Thanks,
Sara

From: Nolt, Dorie
Sent: 6/22/2014 3:23 PM
To: Dunlap, Anna Marie
Cc: Gast, Sara; Ritsch, Massie
Subject: RE: Contact info & next steps

Hi, Anna Marie! Thanks for getting in touch so quickly. I've looped a couple of my colleagues who work with me in comms. Let me check in with Ted and then I will give you a ring. My cell is below.

Dorie Turner Nolt
U.S. Department of Education
Press Secretary
Email: Dorie.Nolt@ED.gov
P: 202-453-6544
C: 202-465-6540
@EDPressSec

From: Dunlap, Anna Marie [mailto:ADunlap@cci.edu]
Sent: Sunday, June 22, 2014 4:20 PM
To: Nolt, Dorie
Subject: Contact info & next steps

Hello Dorie –

I understand that you will be my contact regarding communications for the Memorandum of Understanding (MOU) between Corinthian and ED. First of all, thanks for working on a Sunday – it's probably not how you expected to spend your day.

We are working on a draft 8-K and press release, and will finalize both documents in the next couple of hours. Once Ted Mitchell and his team approve the MOU, we will need to fact check both documents and then we will send it on to you for review. We are aiming to put this information out before the stock market opens Monday (tomorrow), at about 4:45 a.m. Pacific/7:45 a.m. Eastern time.

I am in the office and my contact information is below.

If you will give me a number where I can reach you, we can discuss the timing of your release and other details.

Thanks,

Anna Marie

Anna Marie Dunlap
Senior Vice President, Investor Relations/Corporate Communications
Corinthian Colleges, Inc.
(b)(6) (cell)
adunlap@cci.edu

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